FRMO CORP.
1 North Lexington Avenue, Suite 12C
White Plains, NY 10601

PROXY STATEMENT

ANNUAL MEETING OF SHAREHOLDERS
To be held on Thursday, September 10, 2026

This Proxy Statement ("Proxy") is being made available to the Shareholders of FRMO Corp., a Delaware corporation (the "Company"), in connection with the solicitation of proxies by the Board of Directors for use at the Annual Meeting of Shareholders of the Company ("Annual Meeting") to be held online via live webcast at https://www.virtualshareholdermeeting.com/FRMO2026 and at the offices of Vinson & Elkins L.L.P., 1114 Avenue of the Americas, 32nd Floor, New York, NY 10036 on **Thursday, September 10, 2026 at 2:30** PM Eastern Time and at any adjournments thereof.

Proposals to be Voted On

At the Annual Meeting, Shareholders will vote on the following proposals:

Proposal 1 – To elect seven directors.

Proposal 2 – To ratify the appointment of CBIZ CPAs P.C. as the independent registered public accounting firm of the Company for the fiscal year ending June 30, 2027.

The Board of Directors recommends that shareholders vote "**FOR**" the election of each director and "**FOR**" the ratification of the appointment of CBIZ CPAs P.C. as the independent registered public accounting firm of the Company for the fiscal year ending June 30, 2027.

The Board of Directors knows of no matters that are likely to be brought before the Annual Meeting other than as set forth in the Notice of Meeting. If any other matters properly come before the Annual Meeting, the persons named in the Proxy or their substitutes will vote in accordance with their best judgment on such matters.

Record Date, Shares Outstanding, and Entitled to Vote

July 14, 2026 is the Record Date for the determination of the holders of the Company's common shares, par value $0.001 per share (the "Common Share(s)") who are entitled to notice of, and to vote at the Annual Meeting. Each such Shareholder will be entitled to one vote for each Common Share held on all matters to come before the Annual Meeting and may vote by Internet, by telephone, or by U.S. mail. At the close of business on Tuesday, July14, 2026, there were 44,022,781 Common Shares entitled to vote. To vote by internet, telephone, or mail, Broadridge must receive your voting instructions no later than 11:59 P.M. Eastern Time on Wednesday, September 9, 2026 (the day before the Annual Meeting). Shareholders of record as of the Record Date may vote, using the 16-digit control number that appears on their proxy card, at the virtual meeting until the polls close.

If you are the record holder of your shares, you can vote by attending the annual meeting, or by completing, signing and returning your proxy card in the enclosed postage-paid envelope. You can also vote by Internet at www.virtualshareholdermeeting.com/FRMO2026 using the control number shown on your proxy card or voting instruction card.

If your shares are held by your broker as your nominee (in "street name"), you will need to obtain a proxy form from the institution that holds your shares and follow the instructions included on that form regarding how to instruct your broker to vote your shares. If your shares are held in street name, your voting instruction card may contain instructions from your broker that allow you to vote your shares using the Internet or telephone. Please consult with your broker if you have any questions regarding the electronic voting of your shares held in street name.

The Notice of Meeting, Proxy Statement, and Proxy Form were first sent to holders of Common Shares on or about July 29, 2026. The Annual Report for the fiscal year ended May 31, 2026 was filed on the Company's website, www.frmocorp.com, and on the OTC Disclosure and News Service.

Annual Meeting Admission

Admission to the FRMO in-person and virtual Annual Meeting is limited to stockholders who owned Common Stock as of the close of business on July 14, 2026, the record date, or their duly appointed proxies or properly registered guests.

To access the virtual Annual Meeting, please have your proxy card at hand and enter your unique 16-digit control number. Only shareholders with valid control numbers will be able to vote and ask questions via the electronic portal. Guests may register for the webcast by entering their first and last names and a valid email address. Shareholders and guests may submit questions in advance to info@frmocorp.com by 11:59 P.M. Eastern Time on Monday, September 7, 2026.

Admission to the FRMO in person Annual Meeting is limited to stockholders who owned Common Stock as of the close of business on July 14, 2026, the record date, or their duly appointed proxies, and one guest. **Proof of ownership of FRMO stock and valid government-issued photo identification must be presented in order to be admitted to the physical Annual Meeting.** Guests must also present valid government-issued photo identification. If your shares are held in the name of a bank, broker, or other holder of record, you must bring a brokerage statement or other proof of ownership (or the equivalent proof of ownership as of the close of business on the record date of the stockholder who granted you the Proxy). If your shares are held in certificate form, ownership will be verified by consulting the list of Registered Shareholders as of the record date. Registration will begin at 1:30 PM.

Voting and Revocation of Proxies

Shareholders are requested to complete, date, sign, and promptly return the Proxy Card. Common Shares represented by properly executed Proxies received by the Company and not revoked will be voted in accordance with the specifications, if any, made in the Proxy. If not otherwise specified in the Proxy, the shares represented by a signed Proxy will be voted in favor of Proposals 1 and 2. Proxies that are not signed and Proxies that are not returned will be treated as not voted. *To vote at the virtual Annual Meeting, shareholders must enter the unique 16-digit control number noted on their proxy card when they log in to the virtual meeting platform.*

If any other matters are properly presented at the Annual Meeting for consideration including, among other items, consideration of a motion to adjourn the Annual Meeting to another time and/or place (including, without limitation, for the purpose of soliciting additional Proxies), the persons named in the Proxy, and acting thereunder, will have discretion to vote on such matters in accordance with their best judgment.

Any Proxy signed and returned by a Shareholder may be revoked by executing a subsequently dated Proxy that is received in accordance with the deadlines above.

For shares held in street name, shareholders should contact their brokers to determine how to change a Proxy vote.

Proxy Solicitation

The Company will bear the costs of solicitation of Proxies for the Annual Meeting, if so elected. In addition to solicitation by mail, directors, officers, and regular employees of the Company may solicit Proxies from Shareholders by telephone, email, personal interview, or otherwise. Such directors, officers, and employees will not receive additional compensation. Brokers, nominees, fiduciaries, and other custodians have been requested to forward soliciting material to the beneficial owners of Common Shares held of record by them, and such custodians will be reimbursed for their reasonable expenses.

TRADING SITE

The Common Shares of the Company are traded on the OTCID platform under the symbol FRMO.

THE MEETING

Date, Time, and Place

The Meeting will be held online via live webcast at the link below and at the offices of Vinson & Elkins L.L.P., 1114 Avenue of the Americas, 32nd Floor, New York, NY 10036 on **Thursday, September 10, 2026 at 2:30** PM Eastern Time and at any adjournments thereof.

https://www.virtualshareholdermeeting.com/FRMO2026

PROPOSAL 1

To Elect Seven (7) Directors

The Board of Directors currently consists of seven (7) directors: Steven Bregman, Peter Doyle, Lawrence J. Goldstein, Jay P. Hirschson, Alice C. Brennan, R. Rimmy Malhotra, and Melinda J. Newman.

If elected, each director will serve for a term ending on the date of the next Annual Meeting and until such time as his or her successor is elected, or until his or her earlier death, resignation, disqualification, or removal as provided by statute. Each signed Proxy that is returned to FRMO Corp. will be voted "**FOR**" each of the seven (7) nominees named above unless authority to vote for any of them is withheld. Each nominee has consented to being named in this Proxy Statement and to serve, if elected. The Company has no reason to believe that any of the director nominees named in this Proxy Statement will be unable or unwilling to serve as a director if elected. However, in the event any of the nominees withdraws or otherwise becomes unavailable for election, the shares represented by all valid Proxies will be voted for the election of a substitute nominee, as may be designated by the Board of Directors, or the Board of Directors may allow a vacancy to exist, in its discretion.

Under Delaware law, the affirmative vote of holders of a plurality of the Common Shares voted at the Annual Meeting is required to elect each director. Consequently, only shares that are voted in favor of a particular nominee will be counted toward such nominee's achievement of a plurality. Shares present at the Annual Meeting that are not voted for a particular nominee (including broker non-votes) will not be counted toward such nominee's achievement of a plurality.

The Board of Directors recommends a vote "**FOR**" the nominees set forth below.

Steven Bregman:
Mr. Bregman is a co-founder of the Company and has been co-CEO since 2026 and a Director of the Company since 2001. He is also co-founder, co-CEO, and a director of Horizon Kinetics Holding Corporation (OTCQX: HKHC), the parent holding company to a registered investment adviser (Horizon Kinetics Asset Management LLC) and two limited purpose broker-dealers. In addition, he is a member of the Board of Directors of Winland Holdings Corporation. Prior to 1994, Mr. Bregman was with Bankers Trust for 9 years where he was an Investment Officer in the bank's Private Client Group. He received a BA from Hunter College, and his CFA® Charter in 1989.

Peter Doyle:
Mr. Doyle is a co-founder of the Company and has been co-CEO since 2026, and a Director of the Company since 2001. He is also a co-founder, co-CEO, and a director of Horizon Kinetics Holding Corporation (OTCQX: HKHC), the parent holding company to a registered investment adviser (Horizon Kinetics Asset Management LLC) and two limited purpose broker-dealers, and serves as President of the Kinetics Mutual Funds, a series of U.S. mutual funds managed by Horizon Kinetics Asset Management LLC. Prior to 1994, Mr. Doyle was with Bankers Trust for 9 years as an Investment Officer. He received a BS from St. John's University and an MBA from Fordham University.

Lawrence J. Goldstein:
Mr. Goldstein has been a Director of the Company since 2001. He is the General Partner of Santa Monica Partners, L.P., a private investment partnership he founded in 1982. Prior thereto he was First Vice President of Drexel Burnham Lambert and a General Partner (Security Analyst and Fund Manager) of its predecessor Burnham & Company for 23 years. He received a BS from New York University and an MBA from the University of Michigan.

Jay P. Hirschson:
Mr. Hirschson has been a Director of the Company since 2015. He has served as an entrepreneurial and finance executive primarily within the global AdTech and FinTech industries, with strategic and operational expertise, including as a Senior Vice President of Known Global LLC. He is an experienced business executive, providing strategic analysis and financial management in concert with hands-on execution of financings and M&A transactions, including due diligence and creation of business/strategic plans, financial models, and corporate documents. He received a Sc.B. from Brown University and an M.B.A. from Columbia University.

Alice C. Brennan

Ms. Brennan has been a Director of the Company since 2021. She served as a corporate officer and senior legal executive at global healthcare and technology companies for more than 20 years, where she led risk management, M&A, governance, and corporate and intellectual property law initiatives. She has deep knowledge of technology trends and broad knowledge of the financial services sector. Ms. Brennan currently serves as a business consultant to expert networks, helping their clients understand legal, sustainability, and technology trends. Ms. Brennan serves on the Board of Directors for Horizon Kinetics Holding Corporation (OTCQX: HKHC), a Delaware corporation, and the RENN Fund, Inc., a closed-end investment company. Ms. Brennan also serves on the Board of Directors for Greenbacker Renewable Energy Company ll, a clean energy company. Previously, she served as Associate General Counsel and Chief Compliance Officer for Verizon Wireless, and prior to that was Vice President, Secretary and Chief Compliance Officer for Bristol-Myers Squibb Company. Ms. Brennan received a Bachelor of Arts from Skidmore College, a Master of Arts from Columbia University and a Juris Doctor from Hofstra Law School. Ms. Brennan is a NACD Certified Director and a NACD New Jersey Chapter board member.

R. Rimmy Malhotra

Mr. Malhotra has been a Director since 2024 and serves as the Chair of the Audit Committee and as Vice Chairman and lead independent director. Since 2013, Mr. Malhotra has served as the Managing Member and Portfolio Manager for Nicoya Fund LP, a private investment partnership. From 2008 to 2013 he served as portfolio manager of the Gratio Values Fund, a mutual fund registered under the Investment Act of 1940. Prior to this, he was an Investment Analyst at a New York based hedge fund. Since November 2019, Mr. Malhotra has been a member of the Board of Directors of Optex Systems Holdings, Inc. (NASDAQ: OPXS), is the Chair of its Nominating and Corporate Governance Committee, and sits on its Audit and Compensation Committees. Since January 2025, he has served as a member of the Board of Directors of Genasys Inc. (NASDAQ: GNSS). Beginning in January 2021 and through its merger with Horizon Kinetics Holdings Corporation (OTCQX: HKHC) in 2024, he served on the Board of Directors and was Chair of the Audit Committee for Scott's Liquid Gold-Inc. (OTCBB: SLGD). Since April of 2017 to present he has served on the board of HireQuest (NASDAQ: HQI) as its vice-chairman and lead independent director.

He earned an MBA in Finance from The Wharton School and a Master's degree in International Relations from the University of Pennsylvania where he was a Lauder Fellow. Mr. Malhotra holds undergraduate degrees in Computer Science and Economics from Johns Hopkins University.

Melinda J. Newman

Melinda J. Newman has been a Director since 2025. She is a senior asset management executive with over 20 years of experience leading investment research teams focused on corporate credit. Ms. Newman has expertise in financial analysis, securities valuation, capital markets, liquidity management, portfolio construction, risk management, compliance, product development, and financial restructuring. Ms. Newman currently serves as an independent director of Algoma Steel (TSX: ASTL; NASDAQ: ASTL), a Canadian steelmaker, where she sits on the Audit and Risk Management and Operations and Capital Projects Committees. Ms. Newman also serves as an independent director for the RENN Fund, Inc., where she serves on the Audit, Nominating and Corporate Governance, and Pricing Committees, She is designated as an audit committee financial expert at both Algoma and the RENN Fund. Ms. Newman previously served as Senior Portfolio Manager, inside director, and on the management committee at investment advisor Post Advisory Group when it was a subsidiary of Principal Financial Group (NASDAQ: PFG). She subsequently held leadership roles at First Pacific Advisors and at TCW Group. Ms. Newman serves on the board of Wharton Alumni for Boards. She holds an MBA with Honors in Finance from The Wharton School of the University of Pennsylvania, where she was named a Palmer Scholar, a BA with Honors in General Scholarship from Wesleyan University, and a Doctor of Musical Arts degree from SUNY Stony Brook. Ms. Newman is recognized by the National Association of Corporate Directors as NACD Directorship Certified.

All of the foregoing persons are currently directors of the Company. Their positions on standing committees of the Board are shown below under "Information Concerning the Board of Directors and Board Committees."

Voting Information

The Board of Directors recommends that shareholders vote "**FOR**" the election of each director.

PROPOSAL 2

To Ratify the Appointment of CBIZ CPAs P.C. ("CBIZ") as the Independent Registered Public Accounting Firm of the Company for the Fiscal Year Ending June 30, 2027.

Our Audit Committee has appointed CBIZ as our independent registered public accounting firm for the year ending June 30, 2027. Representatives of CBIZ will attend the annual meeting to answer questions and may make a statement, if they so desire.

Previous Independent Registered Public Accounting Firm

On November 5, 2025, the Audit Committee dismissed Baker Tilly US, LLP ("Baker Tilly") as the Company's independent registered public accounting firm. Baker Tilly had served in that capacity since 2001.

The decision to change auditors was approved by FRMO's Board of Directors and Audit Committee and was not the result of any disagreement between FRMO and Baker Tilly on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

During the fiscal years ended May 31, 2025 and 2024, Baker Tilly's report on FRMO's financial statements did not contain an adverse opinion or disclaimer of opinion, and was not modified as to uncertainty, audit scope, or accounting principles; and there were no disagreements with Baker Tilly on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to the satisfaction of Baker Tilly, would have caused Baker Tilly to make reference to the subject matter of the disagreement in connection with its reports on FRMO's consolidated financial statements for such years.

During the Company's two most recent years ended May 31, 2025 and 2024, and during the subsequent interim period through November 5, 2025, neither the Company nor anyone on its behalf consulted with CBIZ regarding (i) the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company's consolidated financial statements, and neither a written report nor oral advice was provided to the Company that CBIZ concluded was an important factor considered by the Company in reaching a decision as to any accounting, auditing or financial reporting issue, (ii) any matter that was either the subject of a disagreement, or (iii) any matters related to the Company's internal controls.

Audit Fees

CBIZ provided services in connection with the audit of the Company's financial statements for the year ended May 31, 2026 and the review of the Company's quarterly financial statements for the three months and six months ended November 30, 2025, and three months and nine months ended February 29, 2026. The Board of Directors determined CBIZ is independent with respect to the Company.

Baker Tilly provided services in connection with the audit of the Company's financial statements for the years ended May 31, 2025 and 2024, and the review of the Company's quarterly financial statements for the three months ended August 31, 2025 and 2024, three months and six months ended November 30, 2024, and three months and nine months ended February 28, 2025. The Board of Directors determined Baker Tilly is independent with respect to the Company.

On July 10, 2026, the Company's Board of Directors approved a change in the Company's fiscal year end from May 31 to June 30. Accordingly, the Company will report a transition period from June 1, 2026 to June 30, 2026, and the Company's next fiscal year will be July 1, 2026 through June 30, 2027.

The following is a summary of fees billed and to be billed to the Company by its independent registered public accounting firms, for professional services rendered for fiscal years ended May 31, 2026 and 2025. Unless otherwise noted, fees for the fiscal year ended May 31, 2026 are related to audit services performed by CBIZ, and fees for the fiscal year ended May 31, 2025 are related to audit services performed by Baker Tilly:

	Fiscal Year Ended May 31,	
	2026	2025
Audit and review fees (billed)[(1)]	$222,700	$352,400
Estimated audit fees (to be billed)	$115,000	-
Total	$337,700	$352,400

(1) Audit and review fees for the year ended May 31, 2026 include review fees from Baker Tilly for the three months ended August 31, 2025

Voting Information

The Board recommends a vote "**FOR**" the proposal to ratify the appointment of CBIZ as the independent registered public accounting firm of the Company for the fiscal year ending June 30, 2027. The affirmative vote of holders of a plurality of the Common Shares voted at the Annual Meeting is required to ratify the appointment of CBIZ as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2027.

INFORMATION CONCERNING THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Directors' Meetings and Committees

Since June 1, 2025, the Board of Directors has held five meetings. Each member of the Board attended at least 80% of the meetings of the Board and of the committees on which such member served during the 2026 fiscal year. The Board of Directors has the following committees: Executive Committee, Audit Committee, Compensation Committee, and Nominating & Governance Committee.

The Executive Committee exercises the authority of the Board of Directors in the management of the business of the Company at such times as the full Board of Directors is unavailable. The Executive Committee currently consists of Steven Bregman (Chair) and Peter Doyle.

The Audit Committee operates under a Charter adopted by the Company. Its members are Rimmy Malhotra (Chair), Lawrence J. Goldstein, Jay Hirschson, and Melinda J. Newman. All members are independent directors and qualify as financial experts. The primary responsibilities of the Audit Committee include review of the Company's Annual Financial Statements and the Company's relationship with its independent auditor.

The Compensation Committee reviews and establishes the compensation program, of whatever form, for officers, directors, and employees of the Company. Its members are Peter Doyle (Chair) and Steven Bregman. The primary responsibilities of the Compensation Committee include, without limitation, overseeing the development of a compensation philosophy for the Company. The Company currently pays only non-cash compensation, as described in the paragraph below under Compensation of Officers, and awards stock options to independent directors of the board, as described in the paragraph below under Compensation of Directors.

The Nominating & Governance Committee (the "Committee") operates under a Charter adopted by the Company. It is responsible for identifying, reviewing, and recommending to the Board of Directors individuals for election to the Board. Its members are Lawrence J. Goldstein, Rimmy Malhotra, and Melinda J. Newman. The Committee's charter describes (i) the Committee's general policy on considering candidates recommended by stockholders; (ii) the criteria used by the Committee in evaluating candidates for the Board; (iii) the process used by the Committee in identifying, reviewing, and recommending such candidates; and (iv) the process to be used by the Corporation's stockholders in submitting candidates to the Committee for its consideration.

Compensation of Officers

The Officers of the Company, who are major shareholders, agreed not to draw any salaries for the fiscal year ended May 31, 2026 or for the current fiscal year ending June 30, 2027. A notional salary allocation is required under GAAP and accordingly non-cash compensation is recorded as an expense and as an increase to additional paid-in capital.

Compensation of Directors

Other than the stock options described below, the Company has not paid compensation to any director in the fiscal year ended May 31, 2026 and has made no arrangement to pay directors' fees in the current fiscal year. Jay P. Hirschson, Rimmy Malhotra, and Melinda J. Newman, directors of the Company, received a stock option in that period for 3,000 shares each of common stock, each at $8.70 per share. Three directors are large shareholders and have waived compensation for their service as members of the Company's board.

Stock Options

The Company, from time to time, will issue stock options to officers, directors, or key employees of FRMO Corp. or its subsidiary, which are designated to provide incentive for superior performance, the value of which will increase or decrease based upon the future price of the Common Shares. See the Company's Annual Report for stock options issued and outstanding on May 31, 2026.

Security Ownership of Certain Beneficial Owners and Management

The following table sets forth certain information as of May 31, 2026 regarding the beneficial ownership of the Company's shares of common stock by (i) each person who we believe to be the beneficial owner of more than 5% of the outstanding shares of common stock, (ii) each present director, (iii) the present executive officers and directors as a group.

Name of Beneficial Owner	Shares Beneficially Owned or Controlled	Approximate Percentage of Shares Outstanding
Steven Bregman	6,398,956	13.5%
John C. Meditz	5,124,851	11.6%
Thomas C. Ewing	4,539,048	10.5%
Peter B. Doyle	4,196,140	9.6%
Lawrence J. Goldstein	1,865,632	4.2%
Santa Monica Partners, L.P.[(1)]	1,012,757	2.3%
Jay P. Hirschson	3,110	*
Alice C. Brennan	6,500	*
R. Rimmy Malhotra	6,150	*
Melinda J. Newman	-	*
Jay Kesslen	12,243	*
Therese Byars	50,640	*
David Arndt	375	*
Directors and executive officers as a group	23,216,402	52.7%

* Less than 1%

Estate of Murray Stahl[(2)]	7,166,528	16.3%

(1) Controlled by Mr. Goldstein

(2) Murray Stahl, who previously served as the Company's Chief Executive Officer, passed away on April 7, 2026.

Code of Ethics

The Company has adopted a written Code of Ethics that applies to all of its directors, officers and employees. Any shareholder may obtain a copy of the Code of Ethics free of charge by writing to Thérèse Byars, Corporate Secretary, at the address set forth on the top of page 1 of this Proxy Statement.

Indemnification

The Company maintains a Directors & Officers policy. In addition, the Company's by-laws contain an indemnification provision and the Company has entered into Indemnification Agreements with all Directors pursuant to which the Company is obligated to indemnify and hold harmless each Director subject to certain exceptions. No claims have been made pursuant to this indemnification.

ANNUAL REPORT

A copy of the Company's Annual Report for the fiscal year ended May 31, 2026, upon issuance, as well as copies of the interim quarterly reports are available on the Company's website at www.frmocorp.com and on the OTC Disclosure and New Service at www.otcmarkets.com.

SHAREHOLDER PROPOSALS AND DIRECTOR NOMINATIONS

A Shareholder entitled to vote in the election of directors may nominate one or more persons for election as directors at the meeting if written notice in proper form of such Shareholder's intent to make such nomination has been delivered to, or mailed and received by the Corporate Secretary of the Company at the principal office not fewer than 120 nor more than 150 days prior to the one-year anniversary of the preceding year's annual meeting date; provided, however, that if the date of the annual meeting is more than 30 days before or after such anniversary date, notice by the shareholder to be timely must be so delivered, or mailed and received, not later than the later of (i) 90 days prior to such annual meeting, or (ii) the date that is 10 days after the day on which public disclosure of the date of such annual meeting was first made (such notice within such time periods, "Timely Notice").

Such notice shall set forth the name and address of the Shareholder and his or her nominee, a representation that the Shareholder is entitled to vote at such meeting and intends to nominate such person, a description of all arrangements or understandings between the Shareholder and each nominee, such other information as would be appropriate to be included in a Proxy Statement soliciting proxies for the election of such Shareholder's nominee, and an executed written consent of each nominee to serve as a director of the Company if so elected. The Company may require any proposed nominee to furnish such other information as may reasonably be required to determine the eligibility of such proposed nominee to serve as a director of the Company.

The Nominating Committee shall review candidates submitted by the stockholders using the same criteria that the Committee applies in evaluating candidates submitted from other sources.

Proposals that Shareholders wish to include in the Company's Proxy Statement and Proxy for presentation at the Company's 2027 Annual Meeting of Shareholders must be received by the Corporate Secretary of the Company at the Company's principal office within the time period defined above as Timely Notice.

July 29, 2026 By Order of the Board of Directors

/s/ Steven Bregman
Co-Chief Executive Officer

/s/ Peter Doyle
Co-Chief Executive Officer